

Description

The fund aims to generate a positive social and environmental impact through its investments while maximising the portfolio's risk/reward. Most investments are made in other funds. Using manager-selected themes, the Bonhôte Impact Fund offers diversified exposure by harnessing various classes of asset. The fund is actively managed. Asset allocation moves in tandem with the macroeconomic outlook or expectations in regard to key themes, or both. Exposure to foreign currencies is capped at 30% relative to the reporting currency of each class.

Monthly return Class I CHF (Net of Fees)

Past performance does not predict future returns

	Jan.	Feb.	March	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Year
2019	-	-	-	-	-	-	0.50%	-1.34%	0.76%	0.86%	1.23%	0.76%	2.79%
2020	-0.55%	-3.22%	-9.74%	4.12%	4.95%	0.83%	2.21%	1.87%	-0.70%	0.28%	5.04%	1.83%	6.14%
2021	0.73%	0.86%	1.39%	1.63%	0.07%	0.97%	0.61%	0.79%	-0.58%	-0.86%	-0.16%	-0.24%	5.31%
2022	-4.15%	-2.56%	0.26%	-2.25%	-2.26%	-4.45%	3.41%	-1.01%	-7.30%	2.24%	3.59%	-1.85%	-15.68%
2023	4.50%	-1.12%	-0.93%	-0.90%	-0.61%	0.86%	-0.18%	-1.91%	-0.50%	-4.34%	4.28%	2.41%	1.21%
2024	-0.21%	2.69%	2.87%										5.41%

Date of latest NAV: 22.03.2024

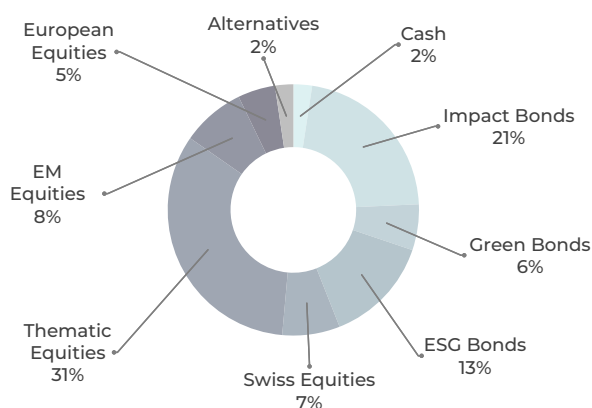
Risk and reward indicator (class I CHF) 1 2 3 4 5 6 7

For more information on risk, please refer to the KIID and the Fund Prospectus.

Two funds held in the portfolio and their three main positions as of 31.12.2023

Threadneedle Lux - European Social Bond (in % of the underlying fund)	
Germany (Federal Republic Of)	2.70%
European Union	2.40%
UNI pour L'emploi dans l'indus. et le com.	2.40%
Carnot Efficient Energy Fund (in % of the underlying fund)	
Schneider	5.20%
Belimo	4.80%
Andritz	4.50%

Asset Allocation as of 31.03.2024



Exposure of the positive and negative impact delivered by the fund (indicators updated quarterly)*



18.2% invested in the clean technology and water sectors



19.7% invested in green bonds, including sustainable ones



1.3% invested in fossil fuels in transition



0% invested in coal



-60.1% CO2 emissions against the benchmark**

*Source: Conser - ESG Verifier SA

**The benchmark is customized by Conser based on the allocation of the Impact Fund

Sample investment

Sample investment held by Impact strategy:
Swiss equities: Tecan Group (ISIN: CH0012100191)

Tecan was founded in Switzerland in 1980 by a team of four engineers. It has since become a recognised player in the medtech sector, specialising in automation solutions for research, diagnosis and drug discovery. Committed to sustainability, the group develops innovative products to improve laboratory efficiency while reducing environmental impacts. Cutting-edge equipment leads to a more efficient and economical use of resources.

NGS (Next Generation Sequencing) is helping to improve patient care – from research and diagnosis to treatment and disease prevention.



Source: Tecan Group

Main targeted Sustainable Development Goal:



To ensure healthy lives and promote well-being for all at all ages.

Classes	A - CHF	I - CHF	I - EUR
Type	ACC	ACC	ACC
ISIN	LU1967581866	LU1967582088	LU1967582161
Bloomberg	CVBOIAC LX	CVBOIIC LX	CVBOIIE LX
Telekurs	46931645	46931623	46931619
Management Fee*	1.20%	0.60%	0.60%
Minimum invest.	1,000	500,000	500,000
NAV	101.46	103.36	109.08

* Other non-management costs are invoiced to the fund

Features

Asset class	Balanced	Registration	CH, LU, FR
Legal form	SICAV	Man Co	Lemanik Asset Management SA
Type	UCITS	Manager	Banque Bonhôte & Cie SA
Domicile	Luxembourg	Depository & Administrator	CACEIS Bank, Luxembourg branch
Liquidity	Weekly	Auditors	Pricewaterhouse Coopers
Cut-off	Friday, 11am CET	Legal advisor	Arendt & Medernach SA

Contact

Banque Bonhôte & Cie SA
2, quai Ostervald
2001 Neuchâtel

David Zahnd
dzahnd@bonhote.ch
+41 32 722 10 00

Manager



- Oldest and only private bank in Switzerland's watchmaking heartland
- A tradition of excellence since 1815
- Environmental charter and social responsibility
- Bank 100% Swiss with a predominantly local clientele
- Owned by management and employees.

Member of:



Certificate:

Certified



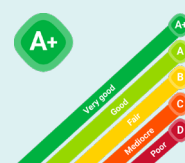
This company meets the highest standards of social and environmental impact

Corporation

UN Sustainable Development Goals most represented in the portfolio



Sustainability scoring



Sustainability score based on ESG consensus, including impacts and compliance with exclusions

Certified by: **conser**

Exclusion criteria

Sensitive industries*

- Gambling
- Alcohol
- Arms
- Nuclear power
- Pornography
- Tobacco
- GMOs

Breach of international standards

- Business ethics
- Corruption
- Environment
- Human rights
- Tyrannical regimes
- Cluster bombs

*exposure of max 1% in each sensitive industry

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